

FO9REVER YOUNG FOUNDATION BOARD MEETING  
December 18, 2019  
Conducted via conference call  
Mesa, Arizona  
5 P.M. MST

**Present on the call:**

Board members and others:

Steve Young, Co-Chair  
Barb Young, Co-Chair  
Edward Bryant Jr., Board Member  
Richard Lawson, Board Member  
Robert Gay, Board Member  
Gayla Compton, Board Member

Sterling Tanner, President and Executive Director  
D Paul Smith, Secretary to this meeting  
Michelle Knox, Marketing Director

**Absent and Excused**

None

***Call to Order:***

The meeting was called to order at 5 p.m. MST by Steve Young, Chairman of the Board. Young expressed appreciation for those in attendance (by conference phone). As a quorum of directors was present, the board meeting was declared duly convened, and ready to proceed with business. The meeting was conducted via uber phone conference connection.

***FIRST ORDER OF BUSINESS: (annual conflict of interest review)***

Executive Director Sterling Tanner presented the annual conflict of interest policy and statement and confirmed that all officers and board members have completed and signed the form indicating there are no material conflicts.

***SECOND ORDER OF BUSINESS: (annual audit and IRS 990 form)***

All board members and officers acknowledged receipt and review of the annual audit and the IRS 990 tax return conducted and prepared by HBME. There were no concerns or questions regarding either document.

***THIRD ORDER OF BUSINESS: (President's report)***

Executive Director Tanner provided the board with a review of operations for the completed year 2019 and included the following highlights:

### **Sophie's Place**

Primary Children's Hospital - Salt Lake City, UT  
Cardon Children's Medical Center - Mesa, AZ  
Lucile Packard Children's Hospital Stanford - Palo Alto, CA Sutter Children's Medical Center - Sacramento, CA  
The Taylor Family Foundation - Livermore, CA

#### Future Locations:

Brenner Children's Hospital - Winston-Salem, NC  
C.S. Mott Children's Hospital - Ann Arbor, MI

### **Forever Young Zones and 8 to 80 Zones**

Forever Young Zones and 8 to 80 Zones continue to serve children all over the world. Through state-of-the-art media labs, recreational play rooms in children's hospitals, basketball courts, and playgrounds. Our outreach to children and their families grows exponentially each year and our zones continue to evolve.

Our newest 8 to 80 Zone opened during Super Bowl 2019 in Atlanta, GA welcoming those competitive youth passionate about varsity e-Sports. Renovations are being planned for the Zones in E. Palo Alto and Ewa Beach, and new locations are coming to Miami and Jacksonville, FL.

### **8/80 Zones**

49ers Academy - East Palo Alto, CA  
Boys and Girls Club - Ewa Beach, HI  
Boys & Girls Club - Waianae, HI  
1736 Family Crisis Center - Los Angeles, CA  
Johnson STEM Activity Center - Atlanta, GA

#### Future Locations:

Overtown YMCA - Miami, FL  
49er Academy - East Palo Alto, CA  
ACE Arena - Jacksonville, FL

### **Forever Young Zones**

Cardon Children's Medical Center- Mesa, AZ  
Lucile Packard Children's Hospital - Palo Alto, CA  
Primary Children's Hospital - Salt Lake City, UT  
Forever Young Sport Court, Plummer Home - Salem, MA Forever Young Gymnasium, Wooster Academy- Danbury, CT  
Treehouse Children's Museum - Ogden, UT  
Wasatch Adaptive Sports Playground - Snowbird, UT  
James Driver Park - Houston, TX  
Boys & Girls Club - Ft. Lauderdale, FL  
Boys & Girls Club - Broward County, FL  
Forever Young Foundation Minutes – December 18, 2019

### **Engage Now Africa**

We continue to lift our philanthropic partners- Engage Now Africa, Ensign Schools, and the Ezekiel Ansah Foundation. ENA's collaboration with Freedom Now Africa is garnering international accolades as they put anti-trafficking and anti-slavery training into action, shining a light on root causes surrounding slavery.

### **Forever Young Institute**

FYI maintains its focus on providing nonprofit leaders the most effective tools to operate at a high level of efficiency and accountability-developing teams that are results driven and focus on transparent nonprofit sustainability. We held two FYI trainings in 2019. A total of 14 organizations and over 25 executives and board members were trained.

### **GIVE Utah**

Over the past five years we have held three significant exploratory events in Salt Lake City. Two of the events (GIVE Salt Lake) aimed to bring major donors together with growing nonprofits in the same learning arena. In 2018, also as a part of the GIVE initiative, we partnered with local magnates in Utah in civic, business, and nonprofit arenas to present and discuss best practices with Utah's major donors at Utah Donor's Forum.

In 2019, we are continuing discussions with UServeUtah, Cicero Group, Martin Frey and Associates, and Intermountain Health Care to explore future needs and goals based on what we learned from these events. FYI is currently in talks with UServeUtah, the Governor of Utah's Commission on Service, and the Salt Lake Chamber of Commerce to explore where Forever Young's efforts can best be utilized in working to create forums for donors and nonprofits.

### **Events**

Forever Young Foundation held its four annual fundraising events in 2019. A total of \$1,430,441 was raised, eclipsing our previous best by over \$50,000. This was in large part due to HGGC as they served as the Title Sponsor or Co-Sponsor for all four events.

Event: Steve Young Ski Classic  
Location: Snowbird Ski Resort - Snowbird, UT  
Title Sponsor: HGGC  
Revenue: \$409,188  
Beneficiaries: FYF & Wasatch Adaptive Sports

Event: Steve Young Desert Classic  
Location: Troon North Golf Club - Scottsdale, AZ  
Title Sponsor: Bain Capital / HGGC  
Revenue: \$223,378  
Beneficiaries: FYF & Anasazi Foundation

Event: Steve Young Mountain Classic  
Location: Promontory Golf Club - Park City, UT  
Titles Sponsor: HGGC / Kensington Capital Holdings  
Revenue: \$273,505  
Beneficiaries: FYF & Sophie's Place

Event: Steve Young\*Jerry Rice Bay Area Classic  
Location: CordeValle Golf Club - San Martin, CA  
Title Sponsor: HGGC  
Revenue: \$524,370  
Beneficiaries: FYF & The Tech Museum

### **Nonprofit Accountability**

The Forever Young Foundation continues to receive positive endorsements from rating organizations that include Charity Navigator, GuideStar and Great NonProfits. Our model of transparency, low overhead and maximum delivery to benefits to recipients is observed and noted in the industry.

### ***FOURTH ORDER OF BUSINESS: (financial report)***

Tanner shared a copy of the financial statements, as projected, for the year-ended December 31, 2019 for the board members to review. Included was a copy the balance sheet compared to the prior year and a copy of the profit & loss, also compared to the prior year. Tanner noted that there could be some minor transactions between the current date and the actual year-end. After a thorough discussion and review, the board commended Tanner for the impressive balance sheet and profit & loss as compared to the prior year.

### ***FIFTH ORDER OF BUSINESS: (board resolutions)***

Chairman Young listed a series of resolutions that need to be reviewed, amended as needed, and approved by the board members. After discussion and amendment, Young would ask for a motion and a second to approve the resolutions. Young listed the motions as follows:

1. **Proposed** that the following persons be re-appointed and affirmed as members of the board of the Forever Young Foundation for the year 2020: Steve Young, Barb Young, Gayla Compton, Edward Bryant, Jr., Rich Lawson, Robert Gay

2. **Proposed** that the following persons are appointed officers of the Forever Young Foundation for the year 2020: Sterling Tanner as President and Executive Director, Barb Young as Vice President, D. Paul Smith as Secretary
3. **Proposed** that the Forever Young Foundation authorize Sterling Tanner to enter into a new banking relationship with First Fidelity Bank of Mesa, AZ and also continue to use Alliance Bank of Arizona, BMO Harris Bank, and Northern Trust Bank in the year 2020 as the official and only bank institutions for the deposit and disbursement of Foundation funds and that all correspondence and bank statements be sent directly to the attention of Sterling Tanner.
4. **Proposed** that only the following persons, during the period of 2020, are authorized as signers on the foundation bank accounts: Sterling Tanner, Steve Young
5. **Proposed** that the board authorize HBME in Bountiful, UT to serve as the outside Certified Public Accounting firm for the year 2020 to prepare the annual form 990 tax return, conduct the 2019 audit, and to deliver other consulting services as needed.  
**\*\*Michelle and Sterling Excused\*\***
6. **Proposed** that the board accept the recommendation of the Compensation Committee that the following Foundation officers be compensated for the year 2020 at the following rates:
  - a. Barb Young, no compensation and that no health insurance is provided by personal waiver.
  - b. Sterling Tanner, paid at his current rate plus a 2% raise for the year 2020. Further, that Sterling Tanner would continue to participate in bonus payments, should such be authorized by the Co-Chairs, Barb & Steve Young, and that the sponsored health insurance program and pension contributions would continue to be paid in full by the Foundation.
  - c. D Paul Smith, no compensation and that no health insurance is provided by personal waiver.

**Director Lawson: I MOVE** that the six preceding resolutions be approved as outlined.

**Director Bryant: SECOND;** All in favor: **AYE;** Any opposed: **NONE;** Motion **CARRIED.**

**SIXTH ORDER OF BUSINESS: (Adjournment)**

Young thanked everyone for their attendance in person or by phone. There being no other items of business or discussion, the meeting was adjourned.

*D. Paul Smith*

---

D. Paul Smith – Secretary to the Meeting