

2019 Forever Young Proposed Resolutions in lieu of a Board Meeting

D. Paul Smith, Secretary of the Foundation, hereby submits the following resolutions for board approval:

FIRST RESOLUTION – board membership

Director Young: I MOVE that the following persons be re-appointed and affirmed as members of the board of the Forever Young Foundation for the year 2019:

Steve Young
Barb Young
Gayla Compton
Edward Bryant, Jr.
Rich Lawson
Robert Gay

SECOND RESOLUTION - Officers

Director Young: I MOVE that the following persons are appointed officers of the Forever Young Foundation for the year 2019:

Sterling Tanner as President and Executive Director
Barb Young as Vice President
D. Paul Smith as Secretary

THIRD RESOLUTION – Banking Relationships

Director Young: I MOVE that the Forever Young Foundation continue to use Alliance Bank of Arizona, BMO Harris Bank, and Northern Trust Bank in the year 2019 as the official and only bank institutions for the deposit and disbursement of Foundation funds and that all correspondence and bank statements be sent directly to the attention of Sterling Tanner.

FOURTH RESOLUTION- bank signers

Director Young: I MOVE that ONLY the following persons, during the period of 2019, are authorized as signers on the foundation bank accounts:

Sterling Tanner
Steve Young

FIFTH RESOLUTION – Outside CPA firm

Director Young: I MOVE that the board authorize Hansen, Bradshaw, Malmrose, & Erickson to serve as the outside Certified Public Accounting firm for the year 2019 to prepare the annual form 990 tax return, the outside independent audit and to deliver other consulting services, as needed.

SIXTH RESOLUTION – Officer Compensation

Director Young: I MOVE that the board accept the recommendation of the Compensation Committee as outlined below:

That the following Foundation officers be compensated for the year 2019 at the following rates:

- Barb Young, no compensation and that no health insurance is provided by personal waiver.
- Sterling Tanner, paid at the rate of 160,000 per year. Further, that Sterling Tanner would continue to participate in bonus payments, should such be authorized by the Chairman, and that the sponsored health insurance program and pension contributions would continue to be paid in full by the Foundation.
- D Paul Smith, no compensation and that no health insurance is provided by personal waiver.

Each Director must sign below to indicate their agreement in full to all six (6) resolutions outlined above.