

FOREVER YOUNG FOUNDATION BOARD MEETING
December 29, 2017
Conducted via conference call
Mesa, Arizona
2 P.M. PST

Present on the call:

Board members and others:

Steve Young, Co-Chair
Barb Young, Co-Chair
Edward Bryant Jr., Board Member
Richard Lawson, Board Member
Robert Gay, Board Member
Gayla Compton, Board Member

Sterling Tanner, President and Executive Director
D Paul Smith, Secretary to this meeting

Absent and Excused

None

Call to Order:

The meeting was called to order at 2 p.m. PST by Steve Young, Chairman of the Board. Young expressed appreciation for those in attendance (by conference phone). As a quorum of directors was present, the board meeting was declared duly convened, and ready to proceed with business. The meeting was conducted via uber phone conference connection.

FIRST ORDER OF BUSINESS: *(approval of minutes)*

Chairman Young asked for a motion to approve the minutes for the prior board meeting, held May 9, 2017

*Regarding the minutes of
May 9, 2017*

Director Lawson: I MOVE that the board approve the minutes of the Board of Director's meeting of May 9, 2017

Director Bryant: SECOND; All in favor: **AYE;** Any opposed: **NONE;** Motion **CARRIED.**

RESOLVED: that the minutes of the Board of Director's meeting of May 9, 2017 are approved.

SECOND ORDER OF BUSINESS: *(board resolutions)*

Chairman Young listed a series of resolutions that need to be reviewed, amended as needed, and approved by the board members. After discussion and amendment,

Young would ask for a motion and a second to approve the resolutions. Young listed the motions as follows:

1. Affirm board membership.
2. Re-appoint and affirm corporate officers.
3. Approve compensation for Foundation officers and approve bonus payment for the year 2018.
4. Authorization to continue banking relationships with Alliance Bank and Northern Trust.
5. Authorization of two check signers for each approved bank account to be Steve Young and Sterling Tanner.
6. Affirm the selection of Hansen, Bradshaw, Malmrose and Erickson as the outside independent audit firm.

After discussion by board members, Chairman Young called for a motion to approve all of the resolutions

FIRST RESOLUTION – Board Membership

Director Lawson: I MOVE that the following persons be re-appointed and affirmed as members of the board of the Forever Young Foundation for the year 2018:

Steve Young
Barb Young
Gayla Compton
Edward Bryant, Jr.
Rich Lawson
Robert Gay

SECOND RESOLUTION - Officers

Director Lawson: I MOVE that the following persons are appointed officers of the Forever Young Foundation for the year 2018:

Sterling Tanner as President and Executive Director
Barb Young as Vice President
D. Paul Smith as Secretary

THIRD RESOLUTION - Compensation

Director Lawson: I MOVE that the following Foundation officers be compensated for the year 2018 at the following rates:

Barb Young, no compensation and that NO health insurance is provided by personal waiver.

Sterling Tanner, paid at the adjusted rate, as recommended by the compensation committee that met on December 8, 2017, of 160,000 per year. Further, that Sterling Tanner would continue to participate in bonus payments, should such be

authorized by the Chairman, and that the sponsored health insurance program and pension contributions would continue to be paid in full by the Foundation.

D Paul Smith, no compensation and that NO health insurance is provided by personal waiver.

FOURTH RESOLUTION – Northern Trust and Alliance Bank

Director Lawson: I MOVE that the Forever Young Foundation continue to use Northern Trust and Alliance Bank in the year 2018 as the official and only bank institutions for the deposit and disbursement of Foundation funds and that all correspondence and bank statements be sent directly the attention of Sterling Tanner.

FIFTH RESOLUTION - Bank Signers

Director Lawson: I MOVE that ONLY the following persons, during the period of 2018, are authorized as signers on the Northern Trust and Alliance Bank deposit and disbursement accounts:

Sterling Tanner
Steve Young

SIXTH RESOLUTION - Outside CPA Firm

Director Lawson: I MOVE that the board authorize Hansen, Bradshaw, Malmrose, & Erickson to serve as the outside Certified Public Accounting firm for the year 2018 to prepare the annual form 990 tax return, conduct the annual audit, and to deliver other consulting services, as needed.

SECOND AND APPROVAL

Director Bryant: SECOND; All in favor: **AYE**; Any opposed: **NONE**; Motion **CARRIED**.
RESOLVED:

- **THAT** the following persons ARE re-appointed and affirmed as members of the board of the Forever Young Foundation for the year 2018:
 - Steve Young
 - Barb Young
 - Gayla Compton
 - Edward Bryant, Jr.
 - Rich Lawson
 - Robert Gay

- **THAT** the following persons ARE appointed officers of the Forever Young Foundation for the year 2018:
 - Sterling Tanner as President and Executive Director
 - Barb Young as Vice President
 - D. Paul Smith as Secretary

- **THAT** the following Foundation officers ARE compensated for the year 2018 at the following rates:
 - Barb Young, no compensation and that NO health insurance is provided by personal waiver.
 - Sterling Tanner, will be paid at the adjusted rate, as recommended by the compensation committee that met on December 8, 2017, of 160,000 per year. Further, that Sterling Tanner would continue to participate in bonus payments, should such be authorized by the Chairman, and that the sponsored health insurance program and pension contributions would continue to be paid in full by the Foundation.
 - D Paul Smith, no compensation and that NO health insurance is provided by personal waiver.

- **THAT** the Forever Young Foundation WILL continue to use Northern Trust and Alliance Bank in the year 2018 as the official and only bank institutions for the deposit and disbursement of Foundation funds and that all correspondence and bank statements be sent directly the attention of Sterling Tanner.

- **THAT ONLY** the following persons, during the period of 2018, ARE authorized as signers on the Northern Trust and Alliance Bank deposit and disbursement accounts:
 - Sterling Tanner
 - Steve Young

- **THAT** the board DOES authorize Hansen, Bradshaw, Malmrose, & Erickson to serve as the outside Certified Public Accounting firm for the year 2018 to prepare the annual form 990 tax return, conduct the annual audit, and to deliver other consulting services, as needed.

THIRD ORDER OF BUSINESS: (President's report)

Executive Director Tanner provided the board with a review of operations for the completed year 2017 and included the following highlights:

Sophie's Place

On March 23, 2017, Barb and Steve Young partnered with Banner Children's at Cardon Children's Medical Center in opening a new location for Sophie's Place. Funds were raised thru fundraising gals, Starts of the Season and the Pulse of the City Soiree and gifts from many individual and corporate donors.

Sophie's Place continues to be a primary focus. An additional location was opened at the Packard Children's Hospital in Palo Alto, California. Each Sophie's place offers integrative treatment music therapy that enhances the care that they receive.

In the planning state are two locations, Brenner Children's Hospital located in Winston-Salem, North Carolina and the C.S. Mott Children's Hospital located at Ann Arbor, Michigan. In the discussion state is a proposed location for the American Family Children's Hospital in Madison, Wisconsin and at U.C. Davis in Davis, California.

Forever Young Zones and 8 to 80 Zones

The Forever Young Zones and the 8 to 80 Zones continue to serve children all over the world. The Zones provide state of the art media labs, recreational play, basketball courts, playgrounds and reading rooms as part of an outreach program to children and their families.

For the year ended, the Forever Young Foundation has opened an 8 to 80 zone, in partnership with Mr. DeBartolo and the DeBartolo Group, located in Kapolei, Hawaii. Planned for the spring of 2018 is a location in Los Angeles, in partnership with the 1736 Family Crisis Center.

Ezekiel Ansa Foundation and Engage Now Africa

In June 2017, Forever Young Foundation partnered with Engage Now Africa and the Ezekiel Ansa Foundation to conduct the first annual Ezekiel Ansa Football Camp. Plans were made to accommodate 75 students that had registered to attend, but the interest was significantly higher when over 5550 young men showed up to train and learn from Ziggy. Supplies of 120 Nike cleats, 120 Nike tennis shoes and 120 camp shirts were quickly distributed with priority going to those young men who had no shoes at all. Ziggy shared, "Each year, working with local schools, select students who excel in education and sports will be given the opportunity to participate in the camp. The aim of the camp is to introduce a set of skills often used in the sport of American football while promoting the importance of physical education, team work and demonstrating the discipline to work hard towards one's goals".

Forever Young Institute

In 2017, a total of 3 Forever Young Institutes were conducted, training a total of 22 nonprofits and over 50 executives and board members. For next year, we are planning to hold seven Forever Young training institutes, to include Provo, Houston, Salt Lake City, New York City, Chicago, Menlo Park and Phoenix.

GIVE 2017

Advance work and planning is underway for our planned GIVE event to be held May 8-9, 2018 at the University of Utah, Eccles School of Business. The purpose of GIVE is to bring funders and nonprofits together to collaborate on improving the impact of giving. The four principal partners for GIVE 2018 are Forever Young Foundation, USERVE Utah, Community Foundation of Utah and Martin Frey & Associates. The planning committee includes representative from the Cicero Group, Cotopaxi Impact Office, Intermountain Health Care, Kirton McConkie Law, investor David Bradford and Forbes Editor Davin Thorpe.

Events

The Forever Young Foundation sponsored four major events in 2017:

Steve Young Ski Classic

Steve Young Deseret Classic

Steve Y9oung Mountain Classic

St3eve Young – Jerry Rice Bay Area Classic

These events raised a total of \$1,135,151 dollars. Tanner express appreciation to our partnerships with Snowbird Ski Resort, Troon North Golf Club, Red Ledges Golf Club and CordeValle Golf club.

Nonprofit Accountability

The Forever Young Foundation continues to receive positive endorsements from rating organizations that include Charity Navigator, GuideStar and Great NonProfits. Our model of transparency, low overhead and maximum delivery to benefits to recipients is observed and noted in the industry.

FOURTH ORDER OF BUSINESS: (financial report)

Tanner shared a copy of the financial statements, as projected, for the year-ended December 31, 2017 for the board members to review. Included was a copy the balance sheet compared to the prior year and a copy of the profit & loss, also compared to the prior year. Tanner noted that there could be some minor transactions between the current date and the actual year-end. After a thorough discussion and review, the board commended Tanner for the impressive balance sheet and profit & loss as compared to the prior year.

FIFTH ORDER OF BUSINESS: (Adjournment)

Young thanked everyone for their attendance in person or by phone. There being no other items of business or discussion, the meeting was adjourned.

D. Paul Smith

D. Paul Smith – Secretary to the Meeting

Signature: 
Junior Bryant (Nov 5, 2018)

Email: [REDACTED]

Signature: 
Robert C. Gay (Nov 5, 2018)

Email: [REDACTED]

Signature: 
Barbara Young (Nov 5, 2018)

Email: [REDACTED]

Signature: 
Steve Young (Nov 5, 2018)

Email: [REDACTED]

Signature: 
Richard Lawson (Nov 3, 2018)

Email: [REDACTED]

Signature: 
Gayla Compton (Nov 5, 2018)

Email: [REDACTED]