FOREVER YOUNG FOUNDATION

Annual Report 2004
Friends of Forever Young Foundation

Chairman’s Circle ($100,000 and up)
- VeriSign
- Robert & Lynette Gay
- Sun Microsystems

President’s Circle ($50,000 - $99,999)
- Steve & Barb Young
- Walco International, Inc.
- Bain Capital Children’s Charity
- ICON Health and Fitness
- Josh and Anita Bekenstein
- Mark Nunnelly & Denise Dupre
- Robert & Tona White
- Samsung Electronics
- Snowbird Ski & Summer Resort
- Yolanda Valdez Trust

Benefactor ($25,000 - $49,999)
- Delta Airlines
- Nutraceutical Corporation
- Paul & Sandra Edgerley
- Richard E. & Nancy P. Marriott Foundation
- Superstition Mountain Golf & Country Club
- The Bryne Family
- The Pivotal Group

Patron ($10,000 - $24,999)
- Kirkland & Ellis Foundation
- Frank & Denise Quattrone Foundation
- NFL Charities
- Foundry Networks

Crystal Springs Foundation
- Neal & SueAnn Harris
- Landmark Interiors
- A-Link Network Services
- America West Airlines
- American Airlines
- Ballard, Spahr, Andrews, & Ingersol LLP
- Bank of America
- Bank One
- Birdsall Interactive
- Brian Johnson
- Century Theatres
- Church of Jesus Christ of Latter Day Saints Foundation
- Credit Suisse First Boston
- Divco West
- Dr. Mark V. Reichman
- Farnsworth Development
- Flora Bella
- Granum Partners
- KABL Golf Services
- Levinthal/Schlein Family Foundation
- MyFamily.com
- Nextel Communications
- Northern Trust Bank of Arizona
- OGIO International
- Operation Kids Foundation
- Paul & Barbara Gentzkow
- Porter Novelli
- Reyes Family Foundation
- Sand Hill Capital
- Soronson Capital
- Spafford Charitable Trust
- Sprint PCS

SunCor Development
- The Wilson Sonsini, Goodrich & Rosati Foundation
- Thomas, Kate & Ted Smith
- Varsity Gold

Sustainer ($1,000 - $9,999)
- Northgate Capital
- Dwight S. Haldan Family Foundation
- David Strohm & Kathryn Reavis
- Entertainment Industry Foundation
- Gold Canyon Candles
- Gregory & Paula Benson
- Hotel Park City
- Jet Blue Airways
- LaBatt USA
- Levy Restaurants
- Michael Orsak
- Rimrock Auto
- Romano’s Macaroni Grill
- The Chambers Family Foundation
- US Synthetic
- Willard L. Eccles Charitable Foundation
- Jeffrey Hammes
- Phoenix Marriott Charities
- Rothman Family Foundation
- Stoel Rives LLP
- Dr. James M. & Diane Lally
- Jason Parker
- Paul & Martha Chamberlain
- Rupert Watson
- Salt Lake City Candles
- Salt Lake City Center Marriott
- Provo Land & Title Company

(continued on inside back cover)
LETTER FROM THE CHAIRMAN

“No act of kindness, no matter how small, is ever wasted.”
-Aesop
Letter from the Chairman

We continue to find perspective in the many faces of our Forever Young Foundation. Through the support of local grass root organizations and the growth of our Forever Young Zones, the Foundation touches children’s lives in the communities we have grown to love. In addition to providing much needed funding to these organizations, we are also dedicated to working with them to strengthen and build their efforts.

As advocates of well established charitable organizations that assist children and their families, we feel blessed to be in a position to involve ourselves and our children with the work being done. Of the many activities we participate in with the Foundation, we find the most pleasure in visiting the sites of these organizations directly and spending time with the children.

Forever Young Foundation continues to search for creative ways to be involved in our communities and we are thankful to those who have joined us in these efforts. This annual report will provide you with the highlights of another successful year, as well as introduce you to our corporate and private partners. We invite you to examine the charitable work to which our Foundation is committed, and more importantly, we hope you will join us in our efforts moving forward.

Steve and Barb Young
MISSION AND DESCRIPTION

Passing on hope and resources for the development, strength, and education of children.
Forever Young Foundation

Founded in 1993 by NFL Legend and two-time Super Bowl MVP Steve Young, Forever Young Foundation is a non-profit, 501(c)3 organization that serves children facing significant physical, emotional, and financial challenges. Funds raised further our efforts to provide academic, athletic, and therapeutic opportunities currently unavailable to these children. Forever Young Foundation has determined the best way to accomplish its mission is through the development and support of charitable organizations with a proven track record in delivering services.

Forever Young Foundation primarily focuses its efforts in Northern California, Arizona, and Utah, and has joined the NFL in their nationwide project developing Youth Education Towns (YET). The Foundation’s development efforts include the creation of Forever Young Zones®, which include technology labs in YET Centers and the support of approved community outreach programs and local charitable organizations whose purpose is to serve children.

foreveryoung.org
FOREVER YOUNG INITIATIVES

“The smallest good deed is better than the grandest good intention.”
- Winston Churchill
ANASAZI Foundation

Founded in 1988 by Larry D. Olsen and Ezekiel C. Sanchez, ANASAZI Foundation is a non-profit (501(c)3 nationally accredited outdoor behavioral healthcare provider serving youth 12-17, young adults 18-25, and their parents. With remarkable results, the caring staff at ANASAZI provide treatment for substance abuse, depression, family conflict, and other concerns. The mission of ANASAZI Foundation is to prepare parents and children to turn their hearts to one another and walk in harmony in the wilderness of the world. Forever Young Foundation supports the ANASAZI Foundation in their efforts, and provided scholarships to financially challenged families for whom the cost would otherwise be preclusive. anasazi.org
Christmas Box House

The Christmas Box House, inspired by The Christmas Box, a book whose spirit and message symbolize the beauty and importance of love for children, is a non-profit organization in Salt Lake City, Utah. The Christmas Box House serves as a one-stop assessment center for abused and neglected children ages 0-11. The children who come there receive adequate mental, emotional, and physical help under the roof of loving and caring staff members. During their stay, they participate in such programs as Recreational Therapy program and the STAR Program, which is a behavior reward program that encourages positive behavior. Children stay there until an appropriate placement has been set up or until their environment at home is safe. Because of the gracious donation from the Forever Young Foundation, 2600 children were served in Utah for 2003 and 2004. thechristmasboxhouse.org

EB Foundation

The EB Foundation is a nonprofit, sole purpose foundation dedicated to the support of medical research of epidermolysis bullosa (EB)—its causes, its cure, and the development of successful treatments. EB is a group of diseases characterized by blister formation after minor injury to the skin. This family of disorders, most of which are inherited, range in degrees of severity from mild to severely disabling and life-threatening disease of the skin. The EB Medical Research Foundation was established in 1991 by Gary and Lynn Fechser Anderson at the request of Dr. Eugene A. Bauer, then Professor and Chairman of the Department of Dermatology, Stanford School of Medicine. The Andersons have lost two children, Chuck and Christine, to epidermolysis bullosa. Both children suffered deformities of the hands and feet, chronic anemia, malnutrition, and growth retardation. ebkids.org
Forever Young Zones

Created in cooperation with the NFL YET Centers and Sun MicroSystems, the Forever Young Foundation completed three additional Forever Young Zones in 2004 (one in Los Angeles, San Diego, and Mesa, AZ). Forever Young Zones are interactive education rooms created to provide inner-city children with access to state-of-the-art technology as well as web-based education and training. Our society is reliant on technology as a means of communication; Forever Young Zones provide this technology in rooms that give children the opportunity to learn by providing educational programs, the World Wide Web, and access to advanced software technology. Forever Young Zones are attractive facilities that are a safe haven for children to gather after school rather than on the streets. These facilities not only proved immediate help to underprivileged children resulting in better grades and increased learning opportunities, but give them the opportunity to learn skills that will benefit them in the future, preparing them for college and the work force, and having a positive affect on their intellectual development. As an example, the San Diego Forever Young Zone opened its doors in January 2004. In the first 6 months, 900 youth have participated in programs with 412 being active members. Fifty percent of youth participating in the after school tutoring program use the FYZ computers. Almost all of the students have had grade advancement, positive changes in behavior and social functioning, and have increased their knowledge of career options and job readiness skills. Students and teachers alike use the Zone to study and learn the Solaris software provided by Sun MicroSystems and to acquire a high level of proficiency.

foreveryoung.org/zones
Friends of the Children

Friends of the Children finds seriously at-risk children and gives them an adult to look up to, to rely on, and to learn from. Friends of the Children is a success because it starts with children early on, usually at six or seven years old. The children continue with the program until they graduate high school, staying with the same mentor. Each mentor, or “Friend” is a professional, it is their job. Because it’s a job and not volunteer, Friends can stick with these children year after year. Each Friend works intensely with eight youth, four hours a week with each of them. Youth in the program may have any number of behavioral, learning, or social problems. With the Forever Young funds, Friend’s of the Children were able to support gymnastics, horseback riding, and other confidence-building yet fun activities for 32 children throughout the year. Most importantly, the support of Forever Young enabled Friend’s to continue operations with four mentors and 32 kids in general, which means new office space, formal tutoring programs and activities related to violence prevention, community service, social/emotional development, and improved healthcare for the kids. friendsofthechildren.com

Treehouse Children’s Museum

Treehouse Children’s Museum is an interactive museum, themed around family literacy and the arts. Treehouse is truly a unique hands-on learning place for children ages 2 to 12. Named as one of the top fifty children’s museums in the nation by Child Magazine in the February 2002 issue, Treehouse Museum has been providing beautiful exhibits and great programs for children and families in Northern Utah since 1992. The Forever Young Foundation’s donation of hardware and software has helped the museum upgrade their computers in their Computer Garden. treehousemuseum.org
Wasatch Adaptive Sports

Wasatch Adaptive Sports is premier ski and summer program for children with special needs. Wasatch Adaptive Sports offers ski lessons, snowshoe tours, and sledge hockey throughout the winter, and numerous outdoor recreational activities such as hiking on barrier free trails, fishing, biking, tram rides, and environmental awareness programs in the summer. This program partners with many schools, therapeutic recreation centers, children’s hospitals and rehabilitation centers throughout the state to provide much needed ski lessons and other outdoor recreational experiences. With the aid of the Forever Young Foundation, the Wasatch Adaptive Sports program gave 1,500 lessons to special needs children in both the summer and winter. Participation this fiscal year increased by approximately 15% for the winter months and 20% for the summer months, a great boost to the program. At least 90-95% of the lessons provided by Wasatch Adaptive Sports are on either full or partial scholarship. School groups and privates lessons are held during the week in the winter season with many private lessons and hospital groups on Saturdays. wasatchadapitivesports.org
“You will find, as you look back on your life, that the moments that stand out are the moments when you have done things for others.”
-Henry Drummond
Board of Directors as of December 31, 2004

Steve and Barb Young  
Founder and Chairman of the Board  
Palo Alto, CA

Danny Ainge  
Executive Director, Boston Celtics  
Boston, MA

Robert Gay  
Managing Director, Bain Capital, Inc.  
Boston, MA

Michael Levinthal  
General Partner, Thomas Weisel Venture Partners  
Park City, UT

Mike Murray  
Chairman of the Board, Unitus  
Redmond, WA

Stephen Pagliuca  
Managing Director, Bain Capital, Inc.  
Boston, MA

Staff

Sterling Tanner  
President/Executive Director  
Mesa, AZ

Michelle Knox  
Marketing Director  
Mesa, AZ

Stephanie Skaff  
Director of Events and Programs  
Mesa, AZ
Fundraising Activities

Forever Young Foundation had four fundraising events in 2004, including the Steve Young Bay Area Classic, Steve Young Desert Classic, Steve Young Mountain Classic, and the 18th Annual Steve Young Ski Classic for Wasatch Adaptive Sports. In 2004, we raised a total of $972,982 at these events. The Foundation kept event production costs at a minimum; thus, maximizing the dollars available for programs.
Comparative Statement of Activities for Fiscal Year 2004*

<table>
<thead>
<tr>
<th></th>
<th>Jan - Dec 04</th>
<th>Jan - Dec 03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Fund Balance</td>
<td>$ 38,856</td>
<td>$ 162,417</td>
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<tr>
<td>Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Donations</td>
<td>665,143</td>
<td>787,992</td>
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<tr>
<td>Total Event Income</td>
<td>747,361</td>
<td>511,434</td>
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<tr>
<td>Total Other Income</td>
<td>400</td>
<td>491</td>
</tr>
<tr>
<td>Total Income</td>
<td>$ 1,412,905</td>
<td>$ 1,299,918</td>
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<tr>
<td>Expense</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Support Services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Fundraising</td>
<td>48,570</td>
<td>32,705</td>
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<tr>
<td>Total Management and General</td>
<td>77,537</td>
<td>82,332</td>
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<tr>
<td>Total Support Services</td>
<td>126,107</td>
<td>115,037</td>
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<tr>
<td>Program Services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Foundation Grants</td>
<td>885,411</td>
<td>1,042,215</td>
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<tr>
<td>Other Program Services</td>
<td>260,964</td>
<td>266,227</td>
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<tr>
<td>Total Program Services</td>
<td>1,146,375</td>
<td>1,306,442</td>
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<tr>
<td>Total Expense</td>
<td>$ 1,272,482</td>
<td>$ 1,423,479</td>
</tr>
<tr>
<td>Net Income</td>
<td>$ 140,423</td>
<td>($123,561)</td>
</tr>
<tr>
<td>Ending Fund Balance</td>
<td>$ 179,279</td>
<td>$ 38,856</td>
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</table>

*Audited financial statements are available upon request from:
Hansen, Bradshaw, Malmrose & Erickson
559 West 500 South
Bountiful, UT 84010
Friends of Forever Young Foundation
(continued)

Sustainer ($1,000 - $9,999)
Jeffrey Smith
Crow Family
David & Emily Breach
Gregory & Loretta Gailius
Hansen, Bradshaw, Malmrose & Erickson
Kathryn Swallow
Pei Wei Asian Diner
Stephen Oetgen
Curt & Karen Waisath
Richard & Denise Monks
Kenneth Madden
William & Michelle Swift
American Indian Services
Americopy
Arizona Diamondbacks
Ben Hame Corporation
Charles Heath
Christopher & Katherine Berman
Dan & Leann Smith
Honey Bear’s Barbeque
J. Stuart Haldan Foundation
James LeVoy Sorenson Foundation
Jan Pinder
Mark & Sarsh Harris
Maurice Bergevin
NuSkin International
Provo Marriott
Susan L. Keiser

Sponsor ($100 - $999)
Merrill Lynch
Ronald Johnson
Frank W. Gay
Russell Sewell
Judy Jenson
John & Sara Auran
John Dombroski
Bryan & Linda Davis
American Fine Art
Lyle Black
Ralph & Glenda Earle
Megan Dawson
Kenneth Burdick
Donald & Candis Graham
Ellis & Kathryn Ivory
Firestone Family Trust
Gregory & Stara Knapp
Jonathan M. Nelson Family Foundation
Kevin Wahalen
Richard Sambora Living Trust
Robin Miline
S. Mack Ellis and Associates
Stephen & Lynette Peterson
Walt & Isabel McConnell
Wheeler Machinery
Peter Williams
Sheldon & Kittrean Cook
Brad Hotchkiss
Wilford Cardon
Diane Scheffler
Kent & Rita Thompson
Patricia & Scott Skippett

United Studios of Self Defense
Todd Davis
Pearl & Erwin Staller
James Zorlas
The Semnani Foundation
Dana Duncan
Carson Davis Investments, LLC
George & Linda Seifert
Martin Properties
Murray Judith Danforth
RR Family Foundation
Ryan Tibbetts
American Hotel Ventures
Donna Cremer
First Colony Mortgage Corp.
Frank Morse
Gerald Johnson
Gifford & Wendy Nielson
L.S. McCullough
M. Russell Ballard Trust
Madsen Associates
Margaret Heers
Peter Carlson Jr.
Ronald G. & Bliss J. Hansen
Suzanne LaFollette Cully
William Child
William Stone