

FOREVER YOUNG FOUNDATION BOARD MEETING
December 30, 2021
Conducted via zoom conference call
10:00AM PST

Present on the call:

Board members and others:

Steve Young, Co-Chair
Barb Young, Co-Chair
Edward Bryant Jr., Board Member
Richard Lawson, Board Member
Robert Gay, Board Member
Gayla Compton, Board Member

Sterling Tanner, President and Executive Director
D Paul Smith, Secretary
Michelle Knox, Marketing Director
Tina Ruff, Events Director
Kylie Figgins, Office Assistant
Melissa Fromm, Nonprofit Institute
Mike Merchant, Nonprofit Institute

Absent and Excused

None

Call to Order:

The meeting was called to order at 10am PST by Steve Young, Chairman of the Board. Young expressed appreciation for those in attendance and noted the significant absence created by the sudden passing of JP Sawyer. Young expressed his deep sorrow and appreciation for all that JP has meant to the organization for the past 20+ years and invited others to share any thoughts or feelings. There was much discussion and sharing related to JP's significant contributions to Forever Young.

As a quorum of directors was present, the board meeting was declared duly convened, and ready to proceed with business. The meeting was conducted via zoom conference connection.

FIRST ORDER OF BUSINESS: (annual conflict of interest review)

Executive Director Sterling Tanner presented the annual conflict of interest policy and statement and confirmed that all officers and board members have completed and signed the form indicating there are no material conflicts.

SECOND ORDER OF BUSINESS: (annual audit and IRS 990 form)

All board members and officers acknowledged receipt and review of the annual audit (draft) and the IRS 990 tax return conducted and prepared by HBME. Final version of audit will be forthcoming. There were no concerns or questions regarding either document.

THIRD ORDER OF BUSINESS: (President's report)

Executive Director Tanner provided the board with a review of operations for the completed year 2021 and included the following highlights:

Sophie's Place

Primary Children's Hospital - Salt Lake City, UT
Banner Children's Medical Center - Mesa, AZ
Lucile Packard Children's Hospital Stanford - Palo Alto, CA
Sutter Children's Medical Center - Sacramento, CA
The Taylor Family Foundation - Livermore, CA
Brenner Children's Hospital - Winston-Salem, NC

Future Locations:

Primary Children's Hospital - Lehi, UT
C.S. Mott Children's Hospital - Ann Arbor, MI
Renown Children's Hospital - Reno, NV

Forever Young Zones and 8 to 80 Zones

Forever Young Zones and 8 to 80 Zones continue to serve children all over the world. Through state-of-the-art media labs, recreational play rooms in children's hospitals, basketball courts, and playgrounds. Our outreach to children and their families grows exponentially each year and our zones continue to evolve.

Michelle Knox gave an update on the 8/80 Zones and the partnership with Meta (Facebook)

8/80 Zones

Boys and Girls Club - Ewa Beach, HI
Boys & Girls Club - Waianae, HI
1736 Family Crisis Center - Los Angeles, CA
Johnson STEM Activity Center - Atlanta, GA
Overtown YMCA - Miami, FL

Future Locations:

49ers Academy - East Palo Alto, CA
SKILLS Center - Tampa, FL
Cal State Long Beach - Long Beach, CA

Forever Young Zones

Cardon Children's Medical Center- Mesa, AZ
Lucile Packard Children's Hospital - Palo Alto, CA
Primary Children's Hospital - Salt Lake City, UT
Forever Young Sport Court, Plummer Home - Salem, MA Forever Young
Gymnasium, Wooster Academy- Danbury, CT
Treehouse Children's Museum - Ogden, UT
Wasatch Adaptive Sports Playground - Snowbird, UT
James Driver Park - Houston, TX
Boys & Girls Club - Ft. Lauderdale, FL
Boys & Girls Club - Broward County, FL
Red Barn Academy – Farmington, UT
Jacob’s Mission Community Center – Mesa, AZ

A discussion ensued regarding the successful opening of the Zone in Farmington, UT on the Arbinger/Red Barn Campus and the activities taking place there including the annual family of charities conference.

Engage Now Africa

We continue to lift our philanthropic partners- Engage Now Africa, Ensign Schools, and the Ezekiel Ansah Foundation. ENA's collaboration with Freedom Now Africa is garnering international accolades as they put anti-trafficking and anti-slavery training into action, shining a light on root causes surrounding slavery.

Forever Young Institute

FYI maintains its focus on providing nonprofit leaders the most effective tools to operate at a high level of efficiency and accountability-developing teams that are results driven and focus on transparent nonprofit sustainability. We held several FYI trainings in 2021. A total of 18 organizations and over 50 executives and board members were trained.

Forever Young Wellness

Our newest initiative, Forever Young Wellness, was introduced in June 2021 at the opening of the new FY Zone in Farmington, UT. FY Wellness is based on the premise that children and young adults deserve access to programs and resources that help them achieve physical, social, and emotional wellness. Inaugural members of the initiative are Anasazi Foundation, Arbinger Institute, Cascade Academy, Malouf Foundation, Red Barn Academy, and Wasatch Adaptive Sports.

Events

2021 was a banner year for fundraising events. Our Ski Classic was once again held as a virtual event, resulting in a 30% drop-off in total revenue. However, it was our best year ever for the three golf events thanks to HGGC and their portfolio of companies.

Event: Steve Young Ski Classic
Location: Virtual
Title Sponsor: HGGC
Revenue: \$232,382
Beneficiaries: FYF & Wasatch Adaptive Sports

Event: Steve Young Desert Classic
Location: Troon North – Scottsdale, AZ
Title Sponsor: HGGC / Bain Capital
Revenue: \$299,105
Beneficiaries: FYF & Anasazi Foundation

Event: Steve Young Mountain Classic
Location: Promontory Golf Club - Park City, UT
Title Sponsor: HGGC / Kensington Capital Holdings
Revenue: \$293,154
Beneficiaries: FYF & Sophie's Place

Event: Steve Young*Jerry Rice Bay Area Classic
Location: Pebble Beach Golf Links, Pebble Beach, CA
Title Sponsor: HGGC
Revenue: \$623,000
Beneficiaries: FYF & 8 to 80 Zones

Nonprofit Accountability

The Forever Young Foundation continues to receive positive endorsements from rating organizations that include Charity Navigator, GuideStar and Great NonProfits. Our model of transparency, low overhead and maximum delivery to benefits to recipients is observed and noted in the industry.

FOURTH ORDER OF BUSINESS: (financial report)

Tanner shared a copy of the financial statements, as projected, for the year-ended December 31, 2021 for the board members to review. Included was a copy the balance sheet compared to the prior year and a copy of the profit & loss, also compared to the prior year. Tanner noted that there could be some minor transactions between the current date and the actual year-end. After a thorough discussion and review, the board commended Tanner for the impressive balance sheet and profit & loss as compared to the prior year.

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FIFTH ORDER OF BUSINESS: (board resolutions)

Chairman Young listed a series of resolutions that need to be reviewed, amended as needed, and approved by the board members. After discussion and amendment, Young would ask for a motion and a second to approve the resolutions. Young listed the motions as follows:

1. **Proposed** that the following persons be re-appointed and affirmed as members of the board of the Forever Young Foundation for the year 2022: Steve Young, Barb Young, Gayla Compton, Edward Bryant, Jr., Rich Lawson, Robert Gay
2. **Proposed** that the following persons are appointed officers of the Forever Young Foundation for the year 2022: Sterling Tanner as President and Executive Director, Barb Young as Vice President, D. Paul Smith as Secretary
3. **Proposed** that the Forever Young Foundation continue to use Alliance Bank of Arizona, BMO Harris Bank, First Fidelity Bank, Wealthfront, and Northern Trust in the year 2022 as the official and only bank institutions for the deposit and disbursement of Foundation funds and that all correspondence and bank statements be sent directly to the attention of Sterling Tanner.
4. **Proposed** that only the following persons, during the period of 2022, are authorized as signers on the foundation bank accounts: Sterling Tanner, Steve Young
5. **Proposed** that the board authorize HBME in Bountiful, UT to serve as the outside Certified Public Accounting firm for the year 2022 to prepare the annual form 990 tax return, conduct the 2021 audit, and to deliver other consulting services as needed.

****Michelle and Sterling Excused****

6. **Proposed** that the board accept the recommendation of the Compensation Committee that the following Foundation officers be compensated for the year 2022 at the following rates:
 - a. Barb Young, no compensation and that no health insurance is provided by personal waiver.
 - b. Sterling Tanner, paid at his current rate plus a 6.8% cost of living adjustment for the year 2022. Further, that Sterling Tanner would continue to participate in bonus payments, should such be authorized by the board, and that the sponsored health insurance program and pension contributions would continue to be paid in full by the Foundation.
 - c. D Paul Smith, no compensation and that no health insurance is provided by personal waiver.

Director Edward Bryant: I MOVE that the six preceding resolutions be approved as outlined.

Director Barb Young: SECOND; All in favor: AYE; Any opposed: NONE; Motion CARRIED.

SIXTH ORDER OF BUSINESS: (Adjournment)

Young thanked everyone for their attendance. There being no other items of business or discussion, the meeting was adjourned.

D. Paul Smith

D. Paul Smith – Secretary to the Meeting